


# Fundamentals

Select the financial statements you wish to view below. The reports below may be viewed on either an annual or quarterly basis.

NYSE:  
IBM 

[Income Statement](#) | [Balance Sheet](#) | [Cash Flow](#)

Annual | [Quarterly](#)

All numbers in thousands USD

Period Ending	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
<b>Net Income</b>	<b>10,593,000</b>	<b>6,023,000</b>	<b>7,502,000</b>	<b>1,640,000</b>
Operating Activities, Cash Flows Provided By or Used In				
Depreciation	5,021,000	4,667,000	4,396,000	4,802,000
Changes In Accounts Receivables	(4,278,000)	(374,000)	725,000	(539,000)
Changes In Assets and Liabilities	(3,089,000)	1,048,000	2,646,000	(129,000)
Changes In Inventories	70,000	(166,000)	390,000	71,000
Changes In Other Operating Activities	4,876,000	2,247,000	(1,728,000)	4,590,000
<b>Total Cash Flow From Operating Activities</b>	<b>13,193,000</b>	<b>13,445,000</b>	<b>13,931,000</b>	<b>10,435,000</b>
Investing Activities, Cash Flows Provided By or Used In				
Capital Expenditures	(970,000)	(491,000)	(924,000)	(1,235,000)
Investments	(391,000)	(1,855,000)	(1,061,000)	(1,891,000)
Other Cash flows from Investing Activities	(8,941,000)	(2,591,000)	(5,085,000)	(1,076,000)
<b>Total Cash Flows From Investing Activities</b>	<b>(10,302,000)</b>	<b>(4,937,000)</b>	<b>(7,070,000)</b>	<b>(4,202,000)</b>
Financing Activities, Cash Flows Provided By or Used In				
Dividends Paid	6,255,000	6,147,000	6,040,000	5,948,000
Sale/Purchase of Stock	710,000	745,000	414,000	--
Net Borrowings	2,873,000	(880,000)	4,497,000	1,221,000
Other Cash Flows from Financing Activities	(13,667,000)	(13,091,000)	(12,720,000)	(12,127,000)
<b>Total Cash Flows From Financing Activities</b>	<b>(3,829,000)</b>	<b>(7,079,000)</b>	<b>(1,769,000)</b>	<b>(4,958,000)</b>
Effect Of Exchange Rate Changes	418,000	(359,000)	9,000	(244,000)
<b>Change In Cash and Cash Equivalents</b>	<b>(938,000)</b>	<b>1,430,000</b>	<b>5,092,000</b>	<b>1,275,000</b>



<https://aall.investorroom.com/fundamentals?r=C&ticker=IBM>