


Fundamentals

Select the financial statements you wish to view below. The reports below may be viewed on either an annual or quarterly basis.

NYSE:
IBM 

Income Statement | [Balance Sheet](#) | [Cash Flow](#)

Annual | [Quarterly](#)

All numbers in thousands USD

Period Ending	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Total Revenue	67,535,000	62,753,000	61,860,000	60,530,000
Cost of Revenue	28,239,000	27,201,000	27,560,000	27,842,000
Gross Profit	39,297,000	35,551,000	34,300,000	32,687,000
Operating Expenses				
Research Development	8,316,000	7,479,000	6,775,000	6,567,000
Selling General and Administrative	20,123,000	19,688,000	19,003,000	18,609,000
Non Recurring	--	--	--	--
Others	0	0	0	(643,000)
Total Operating Expenses	28,439,000	27,167,000	25,778,000	24,533,000
Operating Income or Loss	10,857,000	8,385,000	8,522,000	7,512,000
Income from Continuing Operations				
Total Other Income/Expenses Net	(862,000)	(11,070,000)	(1,554,000)	(5,944,000)
Earnings Before Interest And Taxes	12,286,000	7,517,000	10,285,000	2,373,000
Interest Expense	--	--	--	--
Income Before Tax	10,328,000	5,797,000	8,690,000	1,156,000
Income Tax Expense	(242,000)	(218,000)	1,176,000	(626,000)
Minority Interest	93,000	86,000	80,000	77,000
Net Income From Continuing Ops	10,593,000	6,023,000	7,502,000	1,783,000
Non-recurring Events				
Discontinued Operations	--	--	9,000	(124,000)
Extraordinary Items	--	--	--	--
Effect Of Accounting Changes	--	--	--	--
Other Items	0	0	(9,000)	(19,000)
Net Income	10,593,000	6,023,000	7,502,000	1,640,000
Preferred Stock And Other Adjustments	--	--	--	--
Net Income Applicable To Common Shares	10,593,000	6,023,000	7,502,000	1,640,000



<https://aall.investorroom.com/fundamentals?p=A&ticker=IBM>